

Article 1 Purpose

The purpose of these Terms of Service ("the Terms") is to set out the requirements that must be met by the Company ("the Company") and its customers ("the Members") with regard to the use and recharge of the payment method on the Luniverse Main Chain network ("the Network") operated by the Company.

Article 2 Definitions of Terms

The following are definitions of terms used in the LUK Terms of Service:

- (1) User: Refers to the customer who has agreed to the Terms and may use LUK with their user ID and password.
- (2) LUK: Refers to a new type of a voucher that can be purchased by the method supported by the Company, and used for paying the fees for the Network provided by the Company.
- (3) Recharge: Refers to accumulating LUK in exchange for the cash payment made to the Company. The Company shall allow a certain amount of LUK. For the services provided by the Company including LuniVerse, LUK will be charged when LUK is purchased with the payment methods.
- (4) Refund: Refers to getting the cash back for the LUK recharged through the payment methods supported by the Company, with the methods including canceling the payment approval by payment methods, etc.

Article 3 Use of LUK

- (1) A user may use LUK to pay the network fees for the Network when making transactions on the Network.
- (2) A user's access of service may be restricted if the user has not completed a user verification process.
- (3) After the payment information is entered, the Company shall be deemed to be allowed to keep the payment information for the purpose of convenience for users, user verification for each payment method, and billing for the member's data of the member's information encrypted and can never share the data with any third party without the user's consent.
- (4) The entered payment information is considered financial information since it is required for the user's personal financial information at his or her own discretion, the member will be restricted from using the LUK for any other purpose.
- (5) The Company shall allow a user to check the balance of LUK when the user has recharged or used LUK. The user shall promptly confirm and notify the balance to the Company when he or she has recharged or used LUK, and take necessary measures after checking the details of the user's recharge or usage of LUK.
- (6) The Company may specify the paid services that can be paid for with LUK, and they may be added or changed according to the Company's policy.
- (7) The Company may place restrictions on or apply age ratings to the use of the Internet service to comply with the requirements prescribed by the Youth Protection Act for its users.

Article 4 Deductions from LUK

- (1) The recharged LUK will be deducted immediately upon payment of the fees charged for using the LUK.
- (2) If a user has recharged or used LUK in an improper way, the corresponding amount of LUK may be deducted from the LUK owned by the user, and the user's access to the service may be restricted.

Article 5 Restrictions on Use of LUK

- (1) A user shall not engage in any of the following activities, and in case of violation, the Company may suspend or restrict the user's access to the service:
 - 1. Illegal use of another person's ID or password
 - 2. Illegal use of another person's name or personal information to access the service
 - 3. Any activity of stealing the payment information of others, etc., or making transactions in a fraudulent manner
 - 4. Use of LUK in a place where it is not allowed to use LUK
 - 5. Any activity that interferes with the use of LUK by another user or hinders the provision of the service
 - 6. Use of the LUK service in a manner that violates the Terms
 - 7. Any breach of the relevant laws and regulations

(3) Notwithstanding the above, a user is not allowed to cancel their use of LUK after 10 days from the time when requesting a cancellation of the use of LUK or reporting a service failure.

Article 8 Refund of LUK

(1) A user may request a refund for the remaining amount of LUK purchased with the payment method with the standard terms of the use of a new type of voucher, if the user has used an amount equal to the LUK was last recharged (80% if it is not greater than 10,000 won) within the expiration period.

(2) After the expiration period (unless it is not expired under Article 11(4) of the Terms), a user may request a refund.

Article 9 Refund Process for LUK

(1) The refund process for LUK is as follows:

1. To request a refund, a user shall submit a request for a refund through Contact Us in the Luniverse e-mail to support@lambda256.io and following the steps below:
 - a. Include "Request for Refund for LUK" in the title
 - b. User ID and the amount of LUK to be refunded
 - c. A copy of a bank statement of the account registered with the user's real name
2. The Company shall send the verification results to the address of the refund request within 10 business days.
3. The Company will send the refund amount (excluding the remittance fee) to the user's account within 10 business days of the refund.
4. Depending on the payment method, it may take a considerable time to check the user's payment and processing of the refund.

(3) Refund will not be available if it falls under any of the following cases:

5. Where the LUK is given for free for a promotional purpose, etc.
6. Where the LUK is recharged using an improper method
7. Where the LUK has expired in accordance with the statute of limitations for a commercial claim

Article 10 Transfer of LUK

(1) LUK can be transferred through the Luniverse console within the limit of the amount of LUK owned by the user.

(2) The transferability, transfer amount, transfer method, etc., of LUK may be changed depending on the payment method.

(3) The Members shall take full responsibility for all matters arising from their negligence when transferring LUK.

Article 11 Expiration of LUK

(1) The expiration period of LUK is 60 months from the date of recharge or purchase.

(2) A user may not request a refund or a return of the remaining amount of the LUK when the LUK is used in accordance with the statute of limitations for a commercial claim in the Commercial Act.

(3) Any LUK given to the Members for free by the Company in a promotional event, etc. must be used within the expiration period. However, this provision shall not apply if otherwise specified.

Article 12 Details of the Purchase of LUK and the Issuance of Voucher

(1) Upon the purchase of LUK and the issuance of a new type of voucher, an email will be sent to inform the user of the purchase including the following information:

The purchase of LUK is charged to the registered card instantly and its invoice is sent to the registered email address.

1. Issuer
2. Purchase Price (the discount rate and discount amount, if applicable)
3. Expiration period (only when an expiration period is set)